

NOTICE TO PUBLIC

Registering of US persons under the Foreign Account Tax Compliance Act (“FATCA”)

The Foreign Account Tax Compliant Act (“FATCA”) is a US legislation aimed at preventing tax evasion by US citizens and residents through overseas assets. FATCA was signed into law on 18 March 2010 by the US Government and will come into effect in 2014.

FATCA is extra-territorial by design and requires “US Persons” to report their financial assets held overseas. It also requires Foreign Financial Institutions (FFIs) to report to the Internal Revenue Service (IRS) of the United States of America, about their American/US clients. The law requires financial institutions to report more extensively on business they conduct with US persons and introduces a new reporting and withholding regime for FFIs.

Under the provisions of the Act, the following indicia’s may classify you as a” US person”

- A citizen of the U.S. (including an individual born in the U.S. but resident in another country, who has not renounced U.S. citizenship);
- A lawful resident of the U.S. (including a U.S. green card holder);
- A person residing in the U.S.
- A person who spends a certain number of days in the U.S. each year
- U.S. corporations, estates and trusts
- Any entity that has a linkage or ownership to US or to US territories
- non-US entities that have at least one US Person as a “substantial beneficial owner

If you are falling within the above indicia, please contact your Branch Manager immediately.

In order to fulfill the Bank’s obligations, your Bank may ask you to provide information to establish whether you are a “US Person”.

If you require any further information please contact your respective Branch Managers.