

LETTER OF INDEMNITY

To

DFCC Bank P L C

Indemnity / Guarantee No For

Issued to

In consideration of your giving or continuing to give ♦ an indemnity / Guarantee in terms of the copy appended or attached here to (which ♦I/We have verified and agreed) and extending and/or amending it from time to time at ♦my / our request ♦I / We jointly and severally for ♦ myself / ourselves and ♦my / our legal personal representatives, successors and assigners hereby agree to:

- (a) Keep you indemnified against all actions, proceedings, liabilities, claims, losses, damages, costs and expenses in relation to or arising out of the said ♦ Indemnity / Guarantee as extended ♦and / or amended from time to time at ♦my/our request and to pay you on demand all payments, losses, costs, interest payable thereunder and expense suffered or incurred by you in consequence therefore or arising therefrom.
- (b) Irrevocably authorise you to debit ♦my / our account with all such payments, losses, costs, interest and expenses or to be set off without prior reference to ♦me/us any amounts so paid by you against any sums of monies which ♦I/We may at such time owe you.
- (c) Irrevocably authorise you to make any payments and comply with any demands which may be claimed from or made on you under the said ♦Indemnity/Guarantee without any reference to or further authority from ♦me / us and agree that it shall not be incumbent upon you to enquire whether or not any such payments or demands claimed from or made on you under the said ♦Indemnity / Guarantee are in fact due or whether or not any dispute exists between ♦myself / ourselves and the beneficiary (ies) of the said ♦Indemnity / Guarantee and further agree that any payments which you shall make in accordance with or purporting to be in accordance with the said ♦Indemnity / Guarantee and further agree that any payments which you shall make in accordance with or purporting to be in accordance with the said ♦Indemnity / Guarantee shall be binding on ♦me /us and shall be accepted by ♦me/us as conclusive evidence that you were liable to make such payment without objections and comply with such demand forthwith and,
- (d) Undertake to deposit with you, upon request made by you at any time whether payment under the ♦Indemnity / Guarantee shall have become about to become due or not, cash in full cover of your liability under the or be said ♦Indemnity / Guarantee to meet all claims which may fall due at any time or until the said ♦Indemnity / Guarantee is released.

Signed this day of

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Signature

Signature

(Please delete inapplicable)