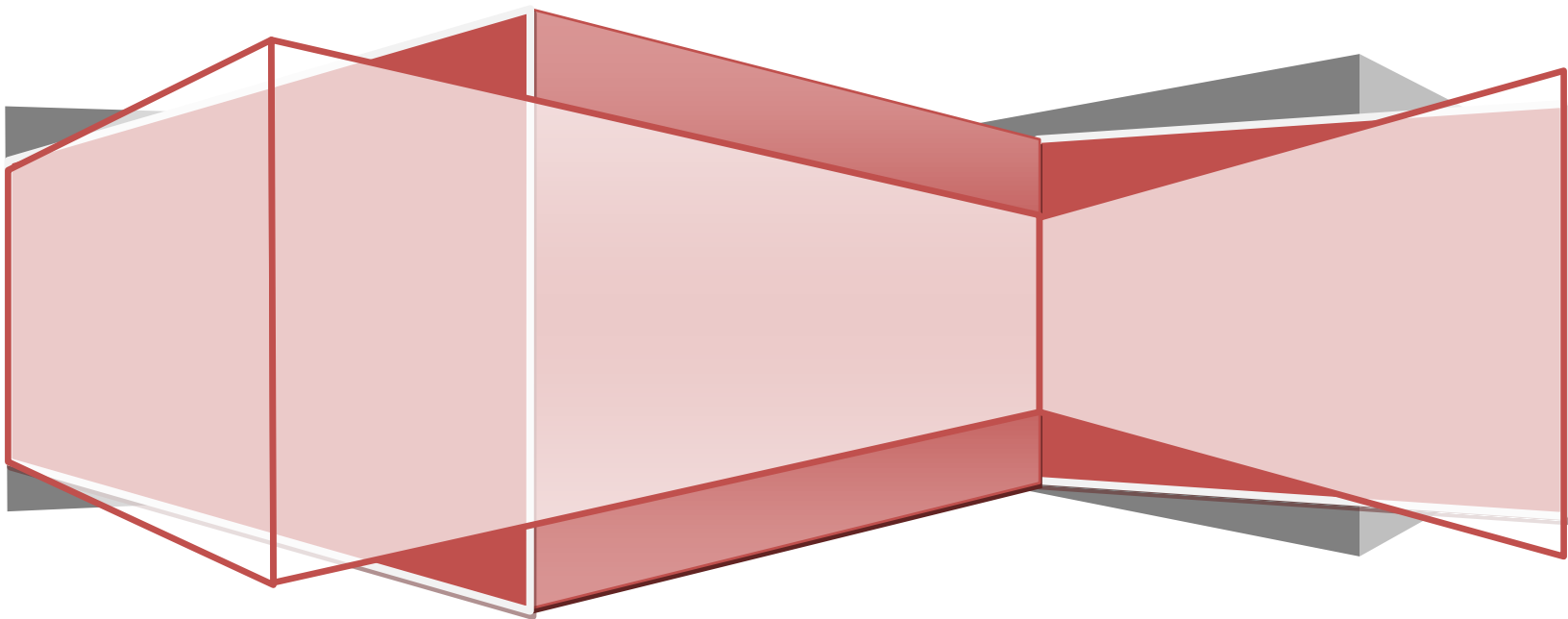


# Safe Deposit Lockers

Key Fact Document



## **All you need to know about Safe Deposit Lockers with DFCC Bank**

A secure area offered by the bank for its clients to safeguard their possessions.

The lockers are located in a strong safe room under dual control.

### Contents

1. What are Safe Deposit Lockers?
2. Who can rent out a locker?
3. What are the Terms of Hiring a Locker?
4. What are the documents required to be submitted to hire a safety locker?
5. How is the safety locker keys maintained?
6. Is it safe to use Safety Deposit locker without insurance?
7. Can the locker be assigned to a third party?
8. What happens when a key is lost?
9. How can I terminate the usage of the Locker?
10. Contacting us.

## **1. What are safe deposit lockers?**

Renting out a safety deposit locker is a service provided by the bank for the customer to keep their valuable possessions in a safe at a designated location of the bank.

There are 03 different sizes of lockers according to the requirement of the customers.

## **2. Who can rent out a locker?**

The customers who have an account at DFCC bank with a satisfactory conduct for a minimum period of 06 months can apply for Safety Deposit Lockers.

- Individuals - single or joint
- Trusts
- Societies/Clubs/Associations
- Proprietary/Partnership concerns
- Companies

## **3. What are the terms of Hiring a Locker?**

Lockers are given on hire for a period of one year, which is auto-renewable. The customer should maintain a security deposit with the bank which will be held under lien during the term of the locker. The value of the deposits and the locker rental based on the category of the customer is available in the 'Rates & Tariff' in the DFCC website. [www.dfcc.lk](http://www.dfcc.lk) Locker rental will be collected in advance for a minimum of one year.

## **4. What are the documents required to be submitted to hire a safety Locker?**

- Locker Agreement
- Application for the Safe Deposit Locker
- Letter of set-off

## **5. How is the safety locker keys maintained?**

A locker is operated by using a Master Key which is held by the bank and a customer's key which will be handed over to the customer. Customer will receive two keys. Locker can be opened only by using both Master key & one of the customer's keys.

## **6. Is it safe to use a Safety Deposit locker without insurance?**

It's favorable for the customers to arrange for an insurance cover in respect of the items deposited in the locker since the Bank is not liable for any loss or damage to properties deposited in the locker.

## **7. Can the locker be assigned to a third party?**

The customer can assign a suitable Power-of-Attorney to access the locker as the third party.

## **8. What happens when a key is lost?**

Customer must inform the loss of any one of the keys to the bank in writing along with a request to break open the locker and the keys to be replaced subject to incurred cost recovery.

## **9. How can I terminate the usage of the locker?**

The agreement can be terminated by the Customer giving notice of a minimum period of one month prior to the expiry date of the rent period.

## **10. Contacting Us**

You can call us on our 24 hour call centre on +94(11)2350000 or write to us on [info@dfccbank.com](mailto:info@dfccbank.com). You can also visit any of our Branches as detailed on our website [www.dfcc.lk](http://www.dfcc.lk).