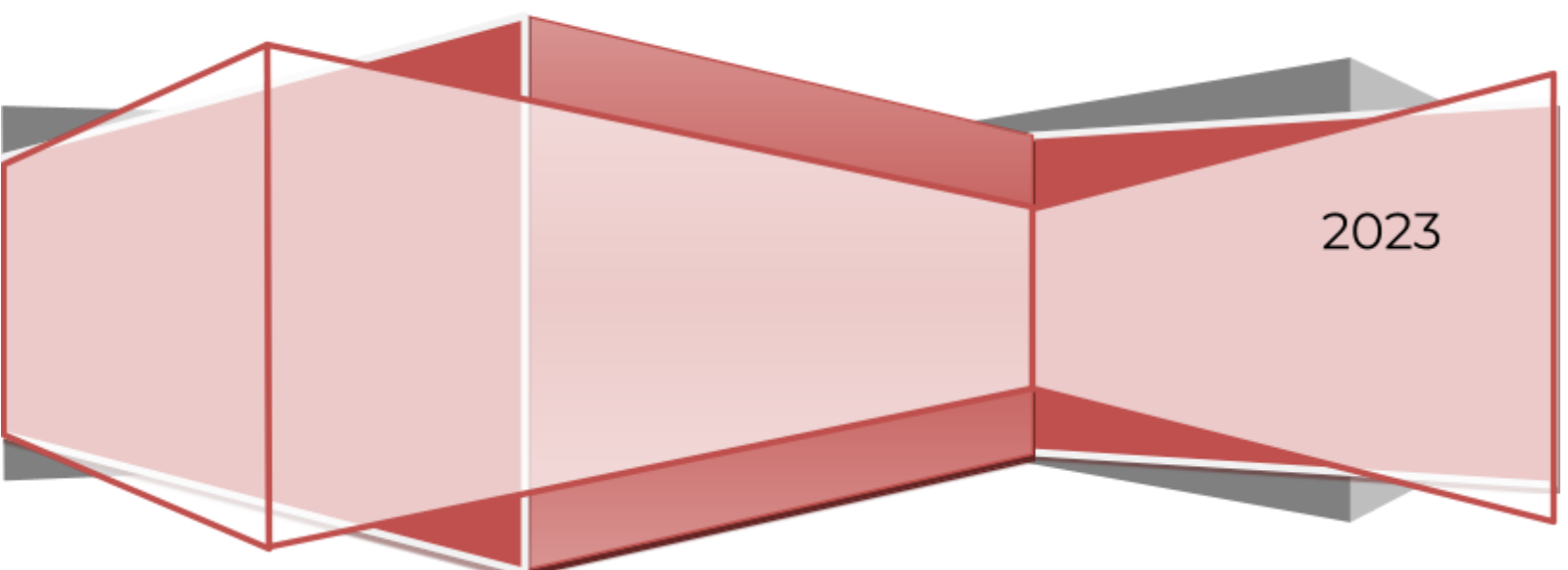


# **Golden Paradise Foreign Currency Accounts (GPFCA)**

Key Fact Document



2023

## **All you need to know about Golden Paradise Foreign Currency Accounts with DFCC Bank.**

Are you a foreign national who wishes to stay in Sri Lanka on a 10 years resident Visa under the Golden Paradise Visa Programme? As a Licensed Commercial Bank of Sri Lanka, DFCC Bank encourages you to open a Golden Paradise Foreign Currency Account (GPFCA) with us and reap its benefits under advisement of the Central Bank of Sri Lanka.

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## **1. Who is eligible to open Golden Paradise Foreign Currency Accounts (GPFCA) ?**

Foreign Nationals who wish to stay in Sri Lanka on 10 year resident visa under the 'Golden Paradise Visa Programme' implemented by the Department of Immigration and Emigration of Sri Lanka.

## **2. What are the requirements to open a GPFCA?**

- Valid Passport and visa.
- Written request made by the Controller General of Immigration and Emigration (CGIE)
- Duly signed mandate.
- Any other document that is required based on the information provided on the mandate.

## **3. What is the minimum deposit required?**

A minimum initial deposit of USD 200,000.00 or its equivalent in any other designated foreign currency.

## **4. What type of GPFCA can I open?**

You can open a Savings account and/or a Fixed Deposit under the said scheme.

## **5. Can I make withdrawals from my GPFCA?**

Upon completing the first year from the date of issuance of visas under the Golden Paradise Visa Programme, you can withdraw up to 50% of the minimum initial deposit amount of USD 200,000/- for the purpose of local expenditure and remittances in respect of current transactions.

## **6. How much should I maintain in my GPFCA?**

Any balance amount after 50% withdrawal shall be held as GPFCA throughout the validity period of the visas under this programme

## **7. What are the permitted credits and debits to my GPFCA?**

The permitted debits and credits to the GPFCA is mentioned in the direction issued by the Department of Foreign Exchange of Sri Lanka. You may download the direction here - [Golden Paradise Visa Programme - Special Accounts](#)

## **8. What are the interest rates applicable for my GPFCA?**

The applicable interest rates can be referred via - [Golden Paradise Visa Program Savings Interest Rates](#) .

## **9. Contacting Us**

For further information, you can call us on our 24 hour call center on +94(11)2350000 or write to us on [info@dfccbank.com](mailto:info@dfccbank.com)

You can also visit any of our Branches as detailed on our website.