

DFCC BANK – GROUP WHISTLE BLOWING POLICY

As per the Banking Act Direction No.11 of 2007 – Corporate Governance for Licensed Commercial Banks of Sri Lanka Section 3(6) Sub section (ii), q, the Board Audit Committees is responsible to establish proper communication channels to raise concerns about any irregularities, serious misconduct or infringement by employees/stakeholders of DFCC Bank and its subsidiary companies.

Accordingly DFCC Bank has developed the “Group Whistle Blowing Policy” to establish the guidelines and Whistle Blowing mechanism for DFCC Bank and its Subsidiary Companies maintaining high standards of Corporate Governance. DFCC Group Whistle Blowing Policy facilitates to create an environment of trust and maximum protection for the staff who report irregularities. Further all appropriate procedures and techniques are in place to conduct independent investigations into the Incidents reported through Whistle- blowing or identified through any other channels.

The Group has set up the necessary systems aimed at safeguarding confidentiality and offering anonymity, thereby protecting the Whistle Blower from possible harm through retribution or revenge by those against whom the complaint has been made and encouraging Immediate reporting of any wrongdoing or concerns for the best interest of the Group.

The Board Audit Committee is responsible for implementation of the policy with the involvement of Head of Group Internal Audit and the Policy is subject to annual review in order to further improve its effectiveness, which is approved by the Board of Directors.